				de.	Two Registered Applicants					Single Register	and Applicants								
_	Round	Clock Price	Three Registered Applicants																
		Reserve Price	3 Applicants bid									2 Applicants bid					1 Applicant bids		
	1		Outcome: Positive Excess demand								Zero excess demand					Single demand			
			Action: Go to next clock round								Action: Go to next round					Action: Go to next round			
		Reserve Price + 15%	3 Applicants bid 2 Applicants bid						1 Applicant bids	No bids	2 Applicants bid			1 Applicant bids	No bids	1 Applicant bids	No bids		
			Outcome: Positive Excess demand				Outcome:Zero excess demand			Outcome: Negative excess demand	Outcome:Negat Outcome:Zero excess demand			Outcome:Negative excer	Outcome:Negative	Outcome:Negative	Outcome:Negative		
															excess demand(-2)	excess demand	excess demand(-2)		
			Action: Go to next round				Action: Go to next clock round			Action:Sealed bid quotations for non	Action:Cancel	Action: Go to next cloc	Action: Go to next clock round		Action:End of Auction	Action:Cancel the	Action:End of Auction	Action:Cancel the	
										bidders.	the Auction	1		clock stage.	Auction	clock stage.	Auction		
			L																
										Result: The bidder will be the winner					Result: The bidder will	Result:2 unsold slots	Result: The bidder will	Result:2 unsold slots	
										and runners up is selected by a sealed	unsold slots				be the winner. The non-		be the winner. The non-		
										bid option. In case of a tie winner will					bidder has the option		bidder has the option of		
										be choosen by a lottery. In case of no					of buying the remaining		buying the remaining		
	2									seal bid is submitted the spectrum lot					slot at winning price. In		slot at winning price. In		
	*									is considered as unsold.					case non bidder dislike		case non bidder dislike to accept the option, the		
										Winning price for both winning bidder and runners-up will be reserve Price +					to accept the option, the spectrum lot is		to accept the option, the spectrum lot is		
										15%.					considered as unsold.		spectrum lot is considered as unsold.		
										13%.					Winning price for both		Winning price for both		
															winning bidder and		winning bidder and		
															runners-up is Reserve		runners-up is Reserve		
															Price + 15%.		Price + 15% , winning		
															11100 1 2370 .		bidder.		
-			3 Applicants bid	2 Applicants bid	1 Applicant bids	0 bidders	2 Applicants bid	1 Applicant bids	No bids			2 Applicants bids	1 Applicant bids	No bids					
			Outcome:Positive Excess demand	Outcome:Zero	Outcome: Negative	Outcome: Nega		Outcome:Negative	Outcome:Nega			Outcome:Zero excess	Outcome:Negative	Outcome:Ne					
				excess demand	excess demand	tive excess	excess demand	excess demand	tive excess			demand	excess demand	gative					
						demand(-2)			demand(-2)					excess					
														demand(-2)					
			Action: Action: Go to next clock	Action: Go to next	Action:Sealed bid	Action:Sealed	Action: Go to next	Action:End of	Action:Sealed			Action: Go to next	Action:End of	Action:Seale					
			round	clock round	quotations for non	bid quotations	clock round	Auction clock	bid quotations			clock round	Auction clock	d bid					
					bidders	Decided Hebre		Stage.	Result:Higher				Stage.	quotations					
- 1				1	Result: The bidder will be the winner	Result:Higher one gets		Result: Bidder is the winner.	one sets				Result: Highest bidder is the	Result:Highe r one gets					
					and runners up is	priority and		Runners up is the	priority and				winning bidder.	priority and					
					selected by a	consider as		non bidder .	consider as				1st runners up is	consider as					
					sealed bid option.	the winner.		In case non bidder	the winner. In				the non bidder . In	the winner.					
	3	Reserve Price + 20%			In case of a tie	Second highest		dislike to accept	case of a tie				case non bidder	In case of a					
	-	meanine Fille † 20%			winner will be	is the		runnersup, the	winner will be				dislike to accept	tie, winner					
					choosen by a	runnersup. In		spectrum lot is	choosen by a				runnersup, the	will be					
					lottery. In case of	case of a tie		considered as	lottery.				spectrum lot is	choosen by					
					no seal bid is	winner &		unsold.	Winning price				considered as	a lottery.					
					submitted the	runnersup will		Winning price for	is highest				unsold.	Winning					
					spectrum lot is	be choosen by		both winning	sealed bit				Winning price for	price for					
					considered as	a lottery.		bidder and runners	price for both				both winning	both winner					
					unsold.	Winning price		up is Reserve Price	winner and				bidder and runners-	and runners-					
					Winning price for	is highest		+ 20% .	runners-up.				up is Reserve Price	up is highest					
					both winning	sealed bid							+ 20% .	sealed bit					
					bidder and runners	price for both								price.					
					up will be reserve	winner and													
					Price + 20% .	runners-up.													