

Round	Clock Price	Three Registered Applicants							Two Registered Applicants			Single Registered Applicants	
1	Reserve Price	3 Applicants bid Outcome:Positive Excess demand Action: Go to next clock round							2 Applicants bid Zero excess demand Action: Go to next round			1 Applicant bids Single demand Action: Go to next round	
2	Reserve Price + 15%	3 Applicants bid Outcome:Positive Excess demand Action: Go to next round		2 Applicants bid Outcome:Zero excess demand Action: Go to next clock round		1 Applicant bids Outcome:Negative excess demand Action:Sealed bid quotations for non bidders.	No bids Outcome:Negative Action:Go to next clock round	2 Applicants bid Outcome:Zero excess demand Action: Go to next clock round		1 Applicant bids Outcome:Negative excess demand(2)	No bids Outcome:Negative Action:Go to next clock round	1 Applicant bids Outcome:Negative excess demand Action:Sealed bid quotations	No bids Outcome:Negative excess demand(2)
						Result: The bidder will be the winner and runners up is selected by a sealed bid option. In case of a tie winner will be chosen by a lottery. In case of no seal bid is submitted the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up will be reserve Price + 15%.	Result:2 unsold slots			Result: The bidder will be the winner. The non bidder has the option of buying the remaining slot at winning price. In case non bidder dislike to accept the option, the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up is Reserve Price + 15%.	Result:2 unsold slots	Result: The bidder will be the winner. The non bidder has the option of buying the remaining slot at winning price. In case non bidder dislike to accept the option, the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up is Reserve Price + 15%.	Result:2 unsold slots
3	Reserve Price + 20%	3 Applicants bid Outcome:Positive Excess demand Action: Action: Go to next clock round	2 Applicants bid Outcome:Zero excess demand Action: Go to next clock round	1 Applicant bids Outcome:Negative excess demand Action:Sealed bid quotations for non bidders.	0 bidders Outcome:Negative excess demand(2)	2 Applicants bid Outcome:Zero excess demand Action: Go to next clock round	1 Applicant bids Outcome:Negative excess demand Action:Sealed bid quotations	No bids Outcome:Negative excess demand(2)			2 Applicants bids Outcome:Zero excess demand Action: Go to next clock round	1 Applicant bids Outcome:Negative excess demand Action:Sealed bid quotations	No bids Outcome:Negative excess demand(2)
				Result: The bidder will be the winner and runners up is selected by a sealed bid option. In case of a tie winner will be chosen by a lottery. In case of no seal bid is submitted the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up will be reserve Price + 20%.	Result:higher one gets priority and consider as the winner. Second highest is the runnersup. In case of a tie winner & runnersup will be chosen by a lottery. Winning price is highest sealed bid price for both winner and runners-up.	Result: Bidder is the winner. Runners up is the non bidder. In case non bidder dislike to accept runnersup, the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up is Reserve Price + 20%.	Result:higher one gets priority and consider as the winner. In case of a tie winner will be chosen by a lottery. Winning price is highest sealed bid price for both winner and runners-up.			Result: Highest bidder is the winning bidder. If runners up is the non bidder. In case non bidder dislike to accept runnersup, the spectrum lot is considered as unsold. Winning price for both winning bidder and runners-up is Reserve Price + 20%.	Result:higher one gets priority and consider as the winner. In case of a tie, winner will be chosen by a lottery. Winning price for both winner and runners-up is highest sealed bid price.		